



EFG Investment Bank to Acquire Quesada Kapitalförvaltning

Zurich/Stockholm, December 22, 2006 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, announced today that its Swedish banking subsidiary EFG Investment Bank AB has reached an agreement to acquire the Stockholm-based Quesada Kapitalförvaltning AB from Quesada AB, a Swedish financial group.

Quesada Kapitalförvaltning AB is a Stockholm-based securities company, which offers private banking services to high net worth individuals. Quesada Kapitalförvaltning employs two Client Relationship Officers out of a total staff of eight and manages clients' assets of approximately SEK 4.6 billion (approximately CHF 800 million). Following the acquisition, Quesada Kapitalförvaltning will be run as a separate division of EFG Investment Bank under the brand name Quesada. All employees of Quesada Kapitalförvaltning AB will continue with their current duties following completion of the acquisition by EFG Investment Bank.

The acquisition price will be paid through a combination of an upfront payment and earn-out payments based on the future performance of the business.

The closing of the transaction is subject to certain conditions precedent, including approval by regulatory authorities and is expected during the first quarter of 2007.

Lawrence D. Howell, Chief Executive Officer of EFG International, said: *“We are delighted to further expand our presence in the Nordic markets. The addition of Quesada Kapitalförvaltning and its team to EFG Investment Bank enables us to further enhance our position as a leading Scandinavian financial service provider.”*

Martin Nilsson, Chief Executive Officer of EFG Investment Bank, said: *“The acquisition of Quesada Kapitalförvaltning represents an ideal expansion of our Scandinavian business franchise, given EFG International’s global focus on private banking and EFG Investment Bank’s current position in the Scandinavian market. Quesada Kapitalförvaltning is managed by some of the most talented and experienced people within the Scandinavian private banking market, which makes it particularly exciting to welcome Quesada as part of our organization.”*

Tommy Jacobson, Chief Executive Officer of Quesada AB, said: *“We look forward to continuing to contribute to making Quesada Kapitalförvaltning a leading Private Banking services provider in Sweden. I am also convinced that our clients will appreciate the opportunities which arise as a result of this transaction.”*

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 41 locations in 27 countries employing approximately 1,400 staff. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

About EFG Investment Bank

EFG Investment Bank AB operates in the Nordic countries and is a wholly-owned subsidiary of EFG International. EFG Investment Bank offers structured instruments and asset management services to institutional clients and high net worth individuals. The bank manages clients' assets of approximately CHF 4.8 billion and has 75 employees at six offices in the Nordic countries.

About Quesada Kapitalförvaltning

Quesada Kapitalförvaltning AB is a securities company authorized by the Swedish Financial Supervisory Authority and 100% owned by Quesada AB, a Swedish financial group. Quesada Kapitalförvaltning AB offers a fully developed and pure asset management to a limited and selected group of clients. Quesada AB invests capital in listed companies, and a number of unlisted companies where Quesada considers itself of being able to create added value via contacts, competence and capital.